

Date: Nov 5, 2024

To,

BSE Limited PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Company Scrip Code: 542851	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: GENSOL
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Dear Sir/Madam,

Sub.: Gensol Engineering Limited’s Solar EPC order book crosses INR 5,400 Crore as on 31st October ‘24

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

According to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby provide a copy of the Investor Release titled “Gensol Engineering Limited’s Solar EPC order book crosses INR 5,400 Crore as on 31st October ‘24”

We request you to take the above information on your records and disseminate the same on your respective websites.

Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi
Managing Director
DIN: 0129330





“Investor Release”

Gensol Engineering Limited’s Solar EPC order book crosses INR 5,400 Crore as on 31st October ‘24

Ahmedabad, November 5, 2024: Gensol Engineering Limited (BSE: 542851, NSE: GENSOL), a leading player in the renewable energy sector specializing in solar power engineering, procurement, and construction (EPC) services announces that its solar EPC order book is INR 5,424 Crore. This substantial figure includes solar projects from both Public Sector Undertakings (PSUs) and private clients, to be executed within a timeline of 12 to 18 months.

Orders	Category	Order Value (INR Crore)
Order 1(Under Award)	PSU – IPP	1,062
Order 2 (Under Award)	PSU – IPP	968
Order 3	PSU – IPP	895
Order 4	PSU – IPP	780
Order 5	Private – IPP	438
Order 6	Contracts in Middle East	443
Order 7	Private – IPP	344
Order 8	PSU – Hydrogen	158
Order 9	PSU – IPP	106
Order 10	PSU – C&I	69
Order 11	PSU – C&I	50
Order 12	Private – C&I	37
All Other Orders Cumulative ¹	PSU/ Private	75
Total Solar Order Book		5,424

In addition to the above, Gensol has a strong bid pipeline that far surpasses the current orderbook.



Apart from the solar order book, Gensol has secured orders for Battery Energy Storage Systems (BESS) under the BOO model thereby boosting its revenue potential and reinforcing its commitment to advancing renewable energy, addressing intermittent nature of renewable energy (RE) sector.

Gensol’s revenue visibility summary as on 31st October ’24:

S. No.	Business segment	Revenue Visibility (INR Crore)
1	Solar Order Book	5,424
2	Battery Energy Storage System (over 12 years)	3,138
3	Solar Power Generation (over 25 years)	1,820
	Total	10,382

Commenting on Order Book, Mr. Anmol Singh Jaggi, Chairman and Managing Director, Gensol Engineering Limited said: *“This robust order book reflects the strength and organizational capability of Gensol Engineering to execute big ticket orders and help the nation achieve its renewable energy goals. With an unexecuted order book of over INR 5,000 Crore, we are poised for a significant leap in India’s rapidly expanding solar sector. Beyond this, our achievements in Battery Energy Storage Systems (BESS) under the BOO model and power generation have helped diversify our operations and expand our total solar and battery storage revenue visibility to over INR 10,000 Crore. We are grateful to our stakeholders and the Gensol family for their unwavering support as we continue to deliver long-term sustainable growth.”*

About Gensol Engineering Limited:

Established in 2012, Gensol Engineering Limited, is a leading player in the renewable energy sector specialising in solar power engineering, procurement, and construction (EPC) services, along with electric mobility solutions. Gensol boasts an experienced and diverse team of over 500 professionals across Solar (Gensol Solar EPC (India & Middle East) and Scorpius Trackers), EV leasing (Let’sEV) and EV Manufacturing (Gensol EV). Gensol Solar EPC, amongst the top 10 EPC players in India, and top 5 in terms of independent EPC players, have successfully executed over 770 MW of diverse solar projects, encompassing rooftop, ground mount, and floating solar installations across almost all states of India. In Sep 2023, Gensol acquired Scorpius Trackers, an innovative and world-class bankable single-axis solar tracking solution provider, to enhance its offerings in the renewable energy sector. Venturing beyond solar, Gensol has established a state-of-the-art electric vehicle (EV) manufacturing facility in Chakan, Pune (India), with a production capacity of 30,000 vehicles per annum. Meticulously designed and engineered to seamlessly integrate into urban fleet and cargo segments, with future plans for urban passenger usage, Gensol EV has received the Automotive Research Association of India (ARAI) certification for the vehicle. In pursuit of revolutionising India’s EV landscape, Gensol not only manufactures but also provides comprehensive EV leasing solutions, catering to a diverse clientele that includes PSUs, educational institutions, government entities, multinational corporations, ride-hailing services, employee transport companies, rental services, logistics, and last-mile delivery enterprises. Making a significant impact on the Indian energy market by providing innovative and sustainable solutions, Gensol is also contributing to the future of Battery Energy Storage Systems (BESS) in India by offering state-of-the-art energy storage solutions combined with advanced energy management systems, ensuring compliance with rigorous availability and efficiency standards. Gensol is involved in developing Green Hydrogen Production infrastructure on Turnkey basis through EPC.

Thanking You,

Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi
Managing Director
DIN: 01293305

